

2003 DRAFTING REQUEST

Bill

Received: **01/07/2004**

Received By: **pkahler**

Wanted: **As time permits**

Identical to LRB:

For: **Glenn Grothman (608) 264-8486**

By/Representing: **Jim Emerson**

This file may be shown to any legislator: **NO**

Drafter: **pkahler**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - misc.**

Extra Copies: **Joe Kreye**

Submit via email: **YES**

Requester's email: **Rep.Grothman@legis.state.wi.us**

Carbon copy (CC:) to: **joseph.kreye@legis.state.wi.us**

Pre Topic:

No specific pre topic given

Topic:

Prohibit WHEDA from providing lower interest rates based on occupation

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	pkahler 01/12/2004	jdye 01/13/2004					
/1			jfrantze 01/13/2004		lemery 01/13/2004		
/2	pkahler	jdye	jfrantze		sbasford	mbarman	

02/03/2004 09:01:09 AM

Page 2

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
	01/23/2004	01/26/2004	01/26/2004	_____	01/26/2004	02/03/2004	

FE Sent For:

<END>

→ Not
Needed

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/1			jfrantze 01/13/2004	_____	lemery 01/13/2004		
/2	pkahler	jdyer	jfrantze	_____	sbasford		

01/26/2004 08:51:30 AM

Page 2

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	01/23/2004	01/26/2004	01/26/2004 _____		01/26/2004		

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01/13/2004 03:59:56 PM

Page 1

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Subject: **Econ. Development - misc.**

Extra Copies: **JK**

Submit via email: **YES**

Requester's email: **Rep.Grothman@legis.state.wi.us**

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/?	pkahler	1/13 jld	1/13	Self 1/13			

FE Sent For:

<END>

Jim Emerson - Rep. Grothman

prohibit lower interest rates on WHEDA loans
on the basis of occupation



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-3989/1

PJK:.....

file

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

- 1 AN ACT ^{Gov cat}; relating to: interest rates for loans involving the Wisconsin Housing
2 and Economic Development Authority. ✓

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Housing and Economic Development Authority (WHEDA) makes and participates in making various types of loans for housing and economic development purposes, often for housing projects that benefit low-income, elderly, or disabled persons. This bill provides that, for any loan for which WHEDA determines, participates in determining, or approves an interest rate, WHEDA may not base its determination or other action concerning the interest rate on the occupation of the loan applicant or recipient.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 SECTION 1. 234.37 of the statutes is created to read: ✓
4 **234.37 Prohibition on interest rate determination.** For any loan under ✓
5 this subchapter for which the authority determines, participates in determining, or ✓

SECTION 1

① approves ^{an}~~the~~ interest rate, the authority may not base its action or decision
2 concerning the interest rate on the occupation of the loan applicant or recipient.

3 (END)

1-22

Jim Morrison from Rep Grothman's office
and Rep Grothman
by phone

limit loans to "residential" so that farmers
are not affected - farming could be
considered both a business + an occupation



State of Wisconsin
2003 - 2004 LEGISLATURE

LRB-3989/2

PJK:jld:jf

rm is run

2003 BILL

Draft

1

Regen

✓ Residential

2

AN ACT *to create* 234.37 of the statutes; **relating to:** interest rates for loans involving the Wisconsin Housing and Economic Development Authority.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Housing and Economic Development Authority (WHEDA) makes and participates in making various types of loans for housing and economic development purposes, often for housing projects that benefit low-income, elderly, or disabled persons. This bill provides that, for any loan for which WHEDA determines, participates in determining, or approves an interest rate, WHEDA may not base its determination or other action concerning the interest rate on the occupation of the loan applicant or recipient.

Residential

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3

SECTION 1. 234.37 of the statutes is created to read:

✓ Residential

4

234.37 Prohibition on interest rate determination. For any loan under this subchapter for which the authority determines, participates in determining, or

5

.BILL

SECTION 1

- 1 approves an interest rate, the authority may not base its action or decision
2 concerning the interest rate on the occupation of the loan applicant or recipient.

3

(END)

Insert 2-2

Divote

**2003-2004 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-3989/2ins
PJK:jld:jf

INSERT 2-2

1 SECTION 1. Initial applicability.

2 (1) This act first applies to loans for which application is made on the effective
3 date of this subsection. ✓

(END OF INSERT 2-2)

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-3989/2dn

PJKjldjlf

Stays

I added an initial applicability provision to this draft. Let me know if you think this particular wording will cause any problems for what you have in mind.

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: pam.kahler@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-3989/2dn
PJK:jld:jf

January 26, 2004

I added an initial applicability provision to this draft. Let me know if you think this particular wording will cause any problems for what you have in mind.

Pamela J. Kahler
Senior Legislative Attorney
Phone: (608) 266-2682
E-mail: pam.kahler@legis.state.wi.us

Barman, Mike

From: Emerson, James
Sent: Monday, February 02, 2004 2:38 PM
To: LRB.Legal
Subject: Draft review: LRB 03-3989/2 Topic: Prohibit WHEDA from providing lower interest rates based on occupation

It has been requested by <Emerson, James> that the following draft be jacketed for the ASSEMBLY:

Draft review: LRB 03-3989/2 Topic: Prohibit WHEDA from providing lower interest rates based on occupation